



Brighthouse

FINANCIAL

Established by MetLife

Income for Life + Living + Changing Needs

ANNUITIES | INCOME

Brighthouse Guaranteed
Income BuilderSM

Available as a Qualifying Longevity Annuity Contract.
Income options and features may vary by state or firm.



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We're Brighthouse Financial

A new company established by MetLife, our mission is to help people achieve financial security.

Built on a foundation of industry knowledge and experience, we specialize in offering essential annuity and life insurance products designed to help you protect what you've earned and ensure it lasts. Our approach includes a journey toward providing simplicity, transparency, and value — because your future is too important to be hard.

• Not A Deposit • Not FDIC Insured • Not Insured By Any Federal Government Agency
• Not Guaranteed by Any Bank or Credit Union

Brighthouse Financial is the brand name for Brighthouse Life Insurance Company, Brighthouse Life Insurance Company of NY, and New England Life Insurance Company.

This material should not be interpreted as a recommendation or as fiduciary investment advice by Brighthouse Life Insurance Company, Brighthouse Life Insurance Company of NY, or Brighthouse Securities, LLC.

Help prepare for a long and comfortable retirement

As you move into and through your retirement years, you'll want to make sure your income needs are covered. After all, people are living longer, more productive lives — with many spending up to 20 or 30 years in retirement. A deferred income annuity, like the Brighthouse Guaranteed Income Builder, may be a good way to get future, guaranteed lifetime income that can be used to supplement other retirement income sources.

The Guaranteed Income Builder provides income for changing retirement needs:



Income for Life

Guarantee income for as long as you live.

From the day the deferred income annuity is purchased and the income start date is chosen, you'll know exactly how much you, or you and your spouse, will receive each year as long as you live.



Income for Living

Help add certainty to your retirement.

Supplement other retirement income sources with guaranteed income that can help cover everyday expenses throughout retirement.



Income for Changing Needs

Build customized, pension-like income.

Tailor income payments by selecting the options and innovative features that can meet changing needs.

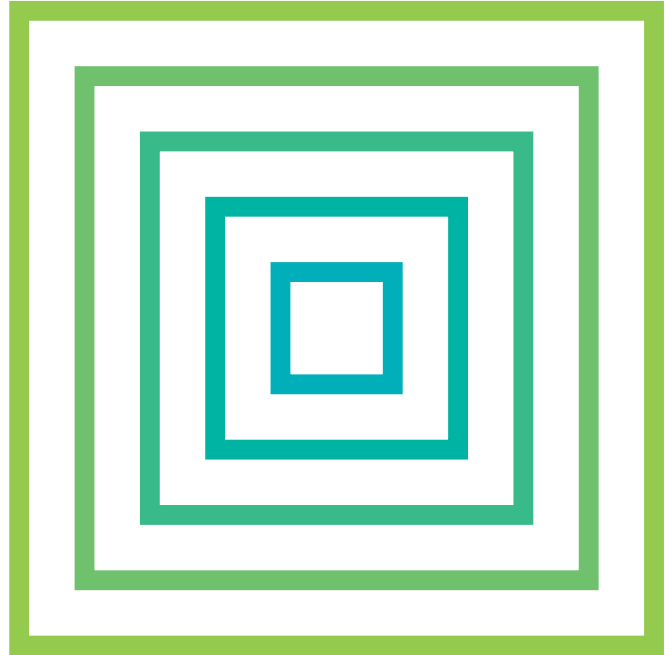
Is the Guaranteed Income Builder the right option?

That depends on your needs. In general, individuals may find the product helpful if they are:

- In need of reliable, pension-like income
- Concerned about market volatility, rising interest rates, or outliving their assets
- Looking to diversify retirement income sources
- Holding retirement assets in a former employer's retirement plan

The Guaranteed Income Builder

A simple way to add certainty to retirement



Future income at your own pace

You can use a portion of assets to purchase a pension-like stream of lifetime income payments. Fund an annuity all at once or gradually over time — whatever works for you.

Know, up front, how much income to expect

Future income payments are based on how long you wait between the time the Guaranteed Income Builder is purchased and the time you take income, as well as age and purchase payments, among other things. Each time a purchase payment is made, you'll know exactly how much future income it will generate, even if a change is made later on.

Guaranteed Income Builder's flexible features

Tailor income by selecting the income options and additional features that fit your needs. Then, certain changes can be made — moving the income start date or getting some or all of the money back — if you decide you don't want lifetime income payments after all. You can read more about these options starting on page 6.

Manage other assets more effectively

The Guaranteed Income Builder can play an important part in an overall retirement strategy. Knowing future income payments up front may be helpful in spending and investing other assets more effectively. That could mean enjoying your early retirement years more or investing in additional growth opportunities. It's up to you.

Feel confident in your choice

The Guaranteed Income Builder does not invest in the market so there's no risk of income payments declining due to market downturns. Instead, income payments and the Guaranteed Income Builder are subject to the claims-paying ability and financial strength of the issuing Brighthouse Financial company.

Build future income a little at a time

The Guaranteed Income Builder can be used to build pension-like income

Hypothetical Example. For Illustrative Purposes Only.

Meet Kathy, age 55, planning to retire in 10 years

- Owns her own business, and she doesn't have a pension plan through work
- Contributes the maximum to an IRA (pre-tax) but would like to save more for retirement
- Funds her Guaranteed Income Builder by allocating a portion of her after-tax income each year
- Starts by making a purchase payment of \$7,000, then increases the amount by \$500 each year as her income increases, through age 64
- Begins lifetime income payments at age 65

By making purchase payments totaling \$92,500 over 10 years, she now receives income of \$6,331 per year (or an annualized income percent¹ of 6.84%) for the rest of her life.

Age	Purchase Payment	Annual Income Purchased	Cumulative Annual Income Starting at Age 65	Annualized Income Percent ¹
55	\$7,000	\$585	\$585	8.35%
56	\$7,500	\$601	\$1,186	8.18%
57	\$8,000	\$615	\$1,801	8.01%
58	\$8,500	\$628	\$2,429	7.83%
59	\$9,000	\$638	\$3,066	7.67%
60	\$9,500	\$646	\$3,712	7.50%
61	\$10,000	\$651	\$4,363	7.33%
62	\$10,500	\$654	\$5,017	7.17%
63	\$11,000	\$657	\$5,674	7.00%
64	\$11,500	\$657	\$6,331	6.84%
65	—	—		
Total	\$92,500	\$6,331		6.84%



If she lives a long life

In this example, while it will take Kathy 14.5 years of income payments to get back the money she put into the Guaranteed Income Builder, she has a good chance of living longer than age 79.

Of those women who live to age 65:

- **Over half will live to age 85:** If Kathy lives to age 85, she will receive income payments totaling \$127,488.
- **Nearly one-third will live to age 90:** If Kathy lives to age 90, she will receive income payments totaling \$159,360.

Source: www.soa.org

¹ The annualized income percent is the annual income amount as a percentage of the purchase payment(s).

For this example, Guaranteed Income Builder income payments and corresponding annualized income percent were based on multiple purchase payments, Lifetime Income with Cash Refund income option for a female and the hypothetical annuity purchase rate developed on 02/28/18 and are not to be construed as a guarantee or estimate of amounts to be paid in the future. This example assumes purchase payments are made at the beginning of each contract year, and income payments start at least thirteen (13) months from the date of last purchase payment.

The following information applies to the hypothetical examples in this brochure: The Cash Out Option has not been elected. Future income payments are based on the annuity purchase rates available on the day a purchase payment is made into the Guaranteed Income Builder. Please ask your financial professional to provide you with a Guaranteed Income Builder quote that shows the actual future income payments you would receive if you were to make a purchase payment into the Guaranteed Income Builder on the day the quote was run. In MA and MT, unisex annuity purchase rates are used to determine income payments.

The power of deferral

The Guaranteed Income Builder can help maximize future income

Hypothetical Example. For Illustrative Purposes Only.

Meet Ken and Jessica, a married couple, both age 58, planning to retire in 7–10 years

- Currently working and saving for retirement
- Want to create guaranteed future income to help cover everyday expenses in retirement
- Decide to allocate a portion of their retirement assets to the Guaranteed Income Builder
- Before making their purchase payment and deciding on an income start date, Ken and Jessica want to see their options for income payments starting in 7–10 years

Their financial professional shows them the different income payments they would receive, depending on their income start date. They can see, from the numbers below, that the longer they wait, the higher their income payments will be.

Purchase payment: \$100,000

Income option: Lifetime Income for Two with Cash Refund

If they decide, at contract issue, to start income payments at age:	Their annualized income payments will be:	Their annualized income percent will be: ¹
65	\$7,861	7.86%
66	\$8,392	8.39%
67	\$8,975	8.98%
68	\$9,616	9.62%



Ken and Jessica will need to decide, up front, when they want to begin taking lifetime income payments. They are shown different income start dates and the income payments associated with those dates before purchase, so they can make an informed decision.

Income for two lives:

- Among married couples, both age 65, there is a 50% chance of one spouse living to age 92 and a 25% chance of one spouse living to age 97.
- If Ken and Jessica start receiving income at age 65, and one or both live to age 92, they'll receive income payments totaling \$212,243.
- From age 65, if either Ken or Jessica live to age 97, they'll receive income payments totaling \$251,547.

Source: www.soa.org

¹ The annualized income percent is the annual income amount as a percentage of the purchase payment(s).

For this example, Guaranteed Income Builder income payments and corresponding annualized income percent were based on a single purchase payment, Lifetime Income for Two with Cash Refund income option and the hypothetical annuity purchase rate developed on 02/28/18 and are not to be construed as a guarantee or estimate of amounts to be paid in the future.

In applying the information provided in this material, you should consider your other assets, income and investments – such as the equity in your home, your social security benefits, any IRAs, savings accounts, and other plans that may provide retirement income, as those other assets may not be included in this discussion, model, or estimate.

Income options to fit changing needs

When purchasing the Guaranteed Income Builder, there is flexibility to choose the type of income option that best fits individual needs – or the needs of married couples.

Income Option	Payments	Features	Death Benefit Before Income Payments Start	Payments After Death of the Annuitant(s)
Lifetime Income – for 1 or 2 lives²	Provides the highest income payment amount for one person or a married couple. Once the annuitant(s) dies, payments end.	Increasing Income Option*	No death benefit	No income payments after death
Lifetime Income with Cash Refund – for 1 or 2 lives	Provides lifetime income payments for one person or a married couple, and guarantees that the beneficiaries will receive at least what went into the annuity.	Cash Out Option** Change of Income Start Date Feature† Flexible Income Feature Increasing Income Option*	Return of purchase payments	Return of purchase payments, less any income payments already received
Lifetime Income with Guarantee Period – for 1 or 2 lives^{2,3,4}	Provides lifetime income payments for one person or a married couple, and includes a period of time (5–30 years) in which payments are guaranteed.	Cash Out Option** Change of Income Start Date Feature† Flexible Income Feature Increasing Income Option*	Return of purchase payments	Remaining income payments to be paid within the guarantee period

Automatically pass the annuity to your surviving spouse before income payments start

By selecting one of the income options for two lives, you ensure that both you and your spouse will receive lifetime income payments. If one spouse dies prior to lifetime income payments beginning, the surviving spouse will automatically take over ownership of the annuity.⁵ Some restrictions apply.

Please see pages 7 and 8 for feature details. Income options and features may vary by state or firm.

* Optional feature that must be elected at issue.

** Optional feature that must be elected at contract issue and subject to Internal Revenue Code limitations. Not available for Qualifying Longevity Annuity Contract (QLAC).

† In Florida, you may elect to begin Income Payments at an Early Income Start Date, which is a date that is at least thirteen (13) months after the last Purchase Payment has been received by the issuing company, but precedes the earliest Income Start Date shown on your Income Payment Table.

² For Lifetime Income for Two options, not including with Cash Refund income option, reduced income payments can be selected for the survivor equal to 75%, 66⅔% or 50% of the income payments. Income payments will not be reduced during the guarantee period, if applicable, even if one person passes away. Benefit reduction may be upon the death of the primary annuitant or either annuitant (i.e. upon the first death).

³ Availability of some guarantee periods may be limited due to IRS regulations, administrative considerations or at the sole discretion of Brighthouse Financial.

⁴ Not available for Qualifying Longevity Annuity Contracts (QLAC).

⁵ If annuitants are no longer spouses, upon the death of the first annuitant prior to income payments beginning, the surviving annuitant must begin receiving income payments within twelve (12) months of the date of death.

More reasons to choose the Guaranteed Income Builder

Flexibility

The income start date can be moved

If your needs change, you have the ability to move your income start date twice by a maximum of five years in either direction with the **Change of Income Start Date Feature**. If you choose to wait a little longer, you can receive more income per year, and if you decide to begin income payments early, you'll get less. But you will know from the day you purchase what those income payments will be, so you can make an informed decision.⁶ This feature is only available with income options that include either a cash refund or a guarantee period.

Adaptability

A portion of income payments can start earlier or later

Designed to help give access to your money when it's needed, the **Flexible Income Feature** lets you take a portion of your income earlier or later than your original income start date. Just divide the income into two segments, choosing how much (10–90%) of the income payments you'd like to take and when you'd like to take them. Both start dates need to be within the 10-year window (five years prior and five years after the original income start date). This feature is only available with income options that include either a cash refund or a guarantee period.

Schedule income later and reduce required minimum distributions

Guaranteed Income Builder is available as a **Qualifying Longevity Annuity Contract** (QLAC), a deferred income annuity that meets specific QLAC requirements. Required minimum distributions (RMDs) for QLACs are deferred until income payments begin. In no event will the Income Start Date be later than your 85th birthday. A QLAC does not make available any cash out option, cash surrender right or other similar feature.

Accessibility

Cash out if you need to

By exercising the **Cash Out Option** within 30 days after a contract anniversary, you will cancel the annuity and receive all or a percentage of each purchase payment back. This is an optional feature that needs to be elected at contract issue, and can exercise before income payments begin, if needs change. The amount received upon cancellation will depend on the period of time that has elapsed since each purchase payment was received by Brighthouse Financial, as shown in the table below:

Completed Contract Years	1	2	3	4	5	6	7+
Percentage of each purchase payment available	92%	93%	94%	95%	96%	97%	100%

With the Cash Out Option, your lifetime income payments will be lower than they would be without it. This feature is only available with income options that include either a cash refund or a guarantee period and is not available for QLACs (refer to Guaranteed Income Builder Non-Cash Out option brochure). The ability to receive a full withdrawal from your contract may not be available or may be limited. If the Cash Out Option is not elected, or if the Option is unavailable for election, your contract will not provide for the ability to make a full withdrawal from your contract.

Favorable Tax Treatment — Non-Qualified Annuity

The Guaranteed Income Builder can present some favorable tax treatment if the annuity is purchased with after-tax assets. This is known as a "non-qualified" annuity. The taxable portion of an income payment is determined by IRS rules. In essence, each income payment received is composed of earned interest, which is taxable, and a partial return of the original after-tax purchase payment. Since you do not have to pay taxes on your original purchase payment again, you can typically reduce the amount of taxes paid on the interest credited under the contract by spreading it out over time. Once the non-taxable payments received equal the original after-tax purchase payment, all future payments received are 100% taxable as ordinary income. Different tax treatment applies to withdrawals and cash out payments from a non-qualified annuity.⁷

⁶ If you select a later income start date at contract issue, you'll receive higher income payments than if you moved your income start date to the same later date after purchase.

⁷ Brighthouse Financial, its agents, and representatives do not provide tax and/or legal advice.

Product details

Purchase payments

Minimum:	Initial – \$2,500; Subsequent – \$500 (may be restricted)
Maximum:	\$1,000,000
QLAC:	The lesser of \$130,000, less previous purchase payments to any QLAC; and 25% of market value of the owner's IRAs (excluding Roth IRAs) as of the end of the previous calendar year, less previous purchase payments to any QLAC IRA.

Issue age

Minimum issue age:	35 years old, subject to maximum deferral period
Maximum issue age:	82 years old (non-qualified, QLAC IRA and Roth IRA); 68 years old (other IRA) ⁸

Income start date requirements

Minimum deferral period:	15 months (annuitant must also be age 50 or older) from when Brighthouse Financial receives your application. Minimum start age for QLAC is 70 unless otherwise limited by the minimum/maximum deferral period of the product.
Maximum deferral period:	<p>The earlier of 30 years from issue or oldest annuitant's age, dependent upon tax market:</p> <ul style="list-style-type: none"> • 85 for non-qualified, QLAC IRA and Roth IRA • 75 for other IRA⁹ (70 if your income option doesn't include a guarantee period or cash refund)¹⁰

Additional details

Contract fee:	None
Increasing Income Option:	<p>If you'd like your income payments to help keep pace with rising costs by increasing each year, you can select the Increasing Income Option. The initial lifetime income payment will be lower with this option than without it but will increase each year thereafter by the percentage selected (2%, 3%, or 4%).</p> <p>The Increasing Income Option is only available for contracts in which each owner is at least 59½ at the time income payments begin. This option must be elected at issue and is irrevocable subject to federal tax code limitations.</p>

⁸ If you are buying an annuity to fund an IRA, Roth IRA or QLAC IRA, you should do so for the annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

⁹ You can defer starting income for up to five years after your initially elected income start date through the Change of Income Start Date Feature, but not beyond age 80 for IRA contracts or 85 for QLAC IRA. This feature is only available with income options that include either a cash refund or a guarantee period.

¹⁰ Federal tax law generally requires that minimum annual distributions from a traditional IRA begin shortly after the calendar year in which the owner attains age 70½. These required minimum distributions (RMD) can be taken from any one or more IRAs. If an income start date past age 70½ is elected, the annuity owner should have at least one other IRA with enough assets to satisfy the RMD applicable to both this contract and the other IRAs. Payments from the Guaranteed Income Builder IRA contract will need to be made if the owner can no longer satisfy the RMDs from other IRAs. It is the contract owner's responsibility to ensure that RMDs are taken from the IRA contract. Please consult your tax advisor before selecting an income start date beyond age 70.

Help prepare for a long and comfortable retirement

with lifetime income from the Guaranteed Income Builder.

With the Guaranteed Income Builder, future, guaranteed lifetime income can be used to supplement other retirement income sources. It provides a pension-like stream of income payments, though you can choose to fund it all at once or gradually over time — whatever works for you. You can tailor the product to meet your needs with a variety of features and income payment options. And because the income is based primarily on how much is put in and when the choice is made to begin receiving payments, you'll know exactly how much income you'll get from each purchase payment. That way, you can spend and invest other assets more effectively.

For more information on the Guaranteed Income Builder:
Visit brighthousefinancial.com or **contact your financial professional.**

This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state or firm.

The Brighthouse Guaranteed Income BuilderSM deferred income annuity, like all annuities, is an insurance product and not insured by the FDIC, the NCUSIF or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates. In applying the information provided in this material, you should consider your other assets, income and investments – such as the equity in your home, your social security benefits, any IRAs, savings accounts, and other plans that may provide retirement income, as those other assets may not be included in this discussion, model, or estimate.

Like most annuity contracts, Brighthouse Financial contracts contain charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force.

Distributions of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% federal income tax penalty as an “additional tax” or “additional income tax,” or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax if your modified adjusted gross income exceeds the applicable threshold amount.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

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