



Common Questions

A Qualifying Longevity Annuity Contract (QLAC):

The Brighthouse Guaranteed Income Builder deferred income annuity is available as a QLAC for a portion of IRA assets — as you seek to build customized, pension-like income for retirement. Here are some answers to common questions you may have regarding QLACs as part of building a retirement income planning strategy.

1 What is a QLAC?

A QLAC is a deferred income annuity contract that allows a portion of tax-qualified assets to be used to purchase future lifetime retirement income. Until income payments begin, required minimum distributions (RMDs) for QLAC assets — that otherwise must begin with age 70½ — are deferred.

2 How does a QLAC work?

Income from the QLAC is deferred until the income start date you select, which can be as late as age 85 (however, earlier income start dates are available). Until income payments begin, there are no RMDs to satisfy for the assets in a QLAC. A QLAC is a deferred income annuity contract that meets certain requirements and that states its intentions to be a QLAC.

In order for a QLAC to remain a QLAC, purchase limits apply — see question 4.

3 Why consider a QLAC?

A deferred income annuity may be a good option if longevity risk is a concern — living longer than your assets will last. A QLAC lets you schedule income to begin at a later age for tax-qualified savings than would otherwise be available, thereby maximizing future lifetime retirement income while reducing annual RMDs and corresponding tax liabilities.

4 Is there a purchase limit with a QLAC IRA?

Yes. QLAC purchases are limited to the lesser of a dollar limit of all QLAC purchases and a percentage limit of all IRA QLAC purchases that is based on total IRA values.

The purchase limit for QLAC is the lesser of:¹

- \$130,000 — the total of all QLAC purchases made cannot exceed this amount, unless increased by the Secretary of the Treasury; or,
- Up to 25% of total IRA values (including QLAC IRAs, but excluding Roth IRAs) as of December 31st of the prior calendar year.

5 How does Brighthouse Guaranteed Income Builder help prepare for income needs in retirement?

A deferred income annuity, such as the Brighthouse Guaranteed Income Builder, can add a degree of certainty and predictability to retirement income planning by:

- Offering consistent income for as long as you live,
- Providing lifetime income without market risk, and;
- Letting you know — up front — how much future income payments will be, and when you'll begin receiving them.

Talk to your financial professional about the Brighthouse Guaranteed Income Builder as a Qualifying Longevity Annuity Contract for your retirement income needs. Or visit brighthousefinancial.com today.

Introducing the Brighthouse Guaranteed Income BuilderSM

Help prepare for a long and comfortable retirement

As you move into and through your retirement years, you'll want to make sure all income needs are covered. The Guaranteed Income Builder may help, by providing:

Income for Life

From the day you purchase your deferred income annuity and choose your income start date, you'll know exactly how much you'll receive each year. Income payments will never stop as long as you live.

Income for Living

Add certainty to your retirement. Supplement other retirement income sources with guaranteed income that can help cover everyday expenses throughout retirement.

Income for Changing Needs

Build customized, pension-like retirement income. Fund future income at your own pace and choose the start date that works for your needs. And by choosing from a variety of income payment options and innovative features, you can tailor the product to meet your needs.

¹ A QLAC does not make available any commutation benefit, cash surrender right, or other similar feature. Adhering to the purchase limit is your responsibility. You should consult with your own independent legal and tax advisors prior to establishing a QLAC. Brighthouse Financial cannot provide tax advice.

This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state or firm.

The Brighthouse Guaranteed Income BuilderSM deferred income annuity, like all annuities, is an insurance product and not insured by the FDIC, the NCUSIF or any other government agency, nor is it guaranteed by, or the obligation of, the financial institution that sells it. All contract guarantees and annuity payout rates are subject to the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates. In applying the information provided in this material, you should consider your other assets, income and investments - such as the equity in your home, your social security benefits, any IRAs, savings accounts, and other plans that may provide retirement income, as those other assets may not be included in this discussion, model, or estimate.

Like most annuity contracts, Brighthouse Financial contracts contain charges, limitations, exclusions, holding periods, termination provisions and terms for keeping them in force.

Distributions of taxable amounts are subject to ordinary income tax and, if made before age 59½, may be subject to a 10% federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% federal income tax penalty as an "additional tax" or "additional income tax," or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax if your modified adjusted gross income exceeds the applicable threshold amount.

Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

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