



Brighthouse

FINANCIAL®

Established by MetLife

Complete Your Retirement Picture With Guaranteed Income

ANNUITIES | INCOME

Brighthouse Income AnnuitySM

Add immediate income for more certainty.

Annuities are issued by, and product guarantees are solely the responsibility of, Brighthouse Life Insurance Company, Charlotte, NC 28277 and, in New York only, by Brighthouse Life Insurance Company of NY, New York, NY 10017 ("Brighthouse Financial").

Envision Your Retirement

As you look to the future,
take a moment to examine your
savings and investment portfolio.

Then ask yourself a few important questions:

- What guaranteed sources of income do I have that I can count on to cover daily and discretionary expenses?
- Do I have assets that I can use to purchase additional income if needed?
- Would having an additional source of guaranteed income help me secure the retirement that I've always imagined?¹

Asking these questions today can help ensure that your retirement picture isn't missing a key source of income that can help you live comfortably in the future.

Just as a perfect photo has the right balance, the Brighthouse Income Annuity can help attain the ideal view of your future through a balance of certainty and flexibility.^{2,3,4,5}

What Is an Income Annuity?

The Brighthouse Income Annuity is a retirement tool that provides guaranteed retirement income either for you, or you and another person.

Allocate a portion of retirement assets to purchase the Brighthouse Income Annuity and a retirement income stream is guaranteed by the issuing company.¹

With a Brighthouse Income Annuity, you can:



Turn a portion of assets into stable income – for you, or you and another person.



Experience more certainty. There's no market risk. Market fluctuations will not cause a variation in income payments.



Select the income payment option that is right for you.



Choose the Increasing Income Option to help protect against inflation.³



Access a portion of future payments if the need arises with the Early Access Option.^{4,5}



Take advantage of favorable tax treatment when purchasing an annuity with after-tax assets.⁶



Begin receiving income payments right away.



Use income for anything from everyday living expenses to hobbies and vacations.

Plan and Prepare

What do you picture for your future?

As you enter retirement, will you be spending time with family, learning a new hobby, or traveling to new destinations? Now is a good time to assess your finances to help ensure that you will have sufficient income to cover your activities and lifestyle.

Whether you're looking for diversification, to secure predictable income for life, or for income to help cover some of your everyday expenses during retirement, an income annuity from Brighthouse Financial® may be right for you.

A Brighthouse Income Annuity puts you in control of your future, providing a stable foundation of guaranteed income without market risk and without charges or fees.¹

80%

Are you prepared?

The average retiree will need about 80% of their pre-retirement income to maintain their standard of living in retirement.⁷

Use our Future Income Planner to get a snapshot of your income needs.

Download the worksheet at brighthousefinancial.com.

Design and Customize

3 steps to secure guaranteed income



Determine

how much guaranteed income you will need, whether you'd like income for one or two lives, and which income payment option works best for you.

Purchase

a Brighthouse Income Annuity with a single purchase payment using a portion of retirement assets.

Receive

guaranteed income payments for yourself, or for you and another person.

Focus on your future.

Consider the variety of income payment options that the Brighthouse Income Annuity offers for creating a stream of tax-favored income when purchased with after-tax assets.⁸ On the following pages, pick the income payment option that most closely meets your needs based on your financial priorities and interests, such as higher income payments today, leaving a legacy, income for you and another person, and more.



Important terms to know:

Annuitant(s): The person on whose life the contract is based.

Owner: The person who owns the contract and who will be receiving guaranteed future income payments. The Owner and the Annuitant may or may not be the same person, but often they are the same. In the chart on the following page, we assume that the Owner and Annuitant are the same.

Beneficiary(ies): The person designated to receive the remaining income payments or death benefit, if any.

What are my income payment options?

Lifetime Income

Provides income payments as long as you are living.

Lifetime Income With Early Access Option^{4,5}

Provides income payments as long as you are living and, after the first contract anniversary, allows partial withdrawals of up to 50% of Liquidity Period Value (please reference page 8 for details).

Lifetime Income With Guarantee Period (5-30 years)⁹

Provides income payments that continue as long as you are living. Should you pass away before the Guarantee Period ends, your beneficiary(ies) will receive the remainder of the Guarantee Period income payments.

Lifetime Income With Cash Refund

Provides income payments as long as you live. Should you pass away before receiving payments equal to your initial purchase payment, a lump sum payment of the difference will be made to the beneficiary(ies).

Income for a Guarantee Period Only (5-30 years)⁹

Provides income payments that are guaranteed for the number of years selected.

Who's covered by the income payments and for how long?



Single



Joint



→ **For life**

Income payments for life.



→ **For life**

Income payments distributed to both you and another person. Upon the death of one person, the income payments continue to the survivor at the selected percentage (typically 100%) for the rest of their life.



Income payments for the selected Guarantee Period.

What will my beneficiary(ies) receive?

Considerations

+ Pros

— Cons



If one (for single) or both (for joint) people die, the income payments stop and the annuity is terminated.

- Largest income payment now and for as long as you live

- No income payments or lump sum to leave behind for your beneficiary(ies)



If one (for single) or both (for joint) people die, the income payments stop and the annuity is terminated.

- Guaranteed income payments for life
- The Early Access Option allows you to access a portion of your future income if an unexpected need arises

- No income payments or lump sum to leave behind for your beneficiary(ies)



Beneficiary

If one (for single) or both (for joint) people die before the Guarantee Period ends, then the beneficiary(ies) will receive the remainder of the Guarantee Period income payments.

- Guaranteed income payments for life
- The Early Access Option allows you to access a portion of your future income if an unexpected need arises
- Ability to leave your beneficiary(ies) income payments should you pass away before the selected Guarantee Period ends

- Because this income option provides a Guarantee Period in which income payments are guaranteed to be made, the income payment may be lower than other available income options



Beneficiary

If one (for single) or both (for joint) people die before the sum of all income payments received equals or exceeds the initial purchase payment, then your beneficiary(ies) will receive a lump sum reflecting the difference.

- Guaranteed income payments for life
- The Early Access Option allows you to access a portion of your future income if an unexpected need arises
- Ability to leave a legacy to your beneficiary(ies) should you pass away before receiving back your initial purchase payment

- Because this income option provides a guarantee that total income payments received will at least equal the purchase payment, the income payment may be lower than other available income options



Beneficiary

If you die before the Guarantee Period ends, then your beneficiary(ies) will receive the remainder of the Guarantee Period income payments.

- Guaranteed income payments for a specific amount of time
- Generally, the shorter the Guarantee Period, the higher the income payments
- The Early Access Option allows you to access a portion of your future income if an unexpected need arises
- Ability to leave your beneficiary(ies) income payments should you pass away before the selected Guarantee Period ends

- No lifetime income
- Generally, the longer the Guarantee Period, the lower the income payments

Plan for the Unexpected

The Brighthouse Income Annuity offers flexibility to help prepare for life's twists and turns. Consider inflation and expenses that may arise in the future.



The Increasing Income Option³

This option can help protect against inflation by ensuring that your annuity income payment rises as well. With a little less income today, you can lock in increasing annuity income over time for as long as you live.

The amount your income payment increases is up to you. This option raises payments by the amount you choose, between 2% and 4% (in ½% increments), compounded annually.

Give yourself a raise with the Increasing Income Option:

On each payment anniversary date, your previous year's income payment amount will increase by the percentage chosen if you elect the Increasing Income Option.

Here's how:

- Payment Anniversary: September 1
- Monthly Income: \$1,000
- Increasing Income Option: 3%

(Hypothetical example for illustrative purposes only.)

Year 1 September 1	Year 2 September 1	Year 3 September 1
\$1,000.00	\$1,030.00	\$1,060.90



The Early Access Option^{4,5}

This option provides access to a portion of your future income if the need arises. After the payment anniversary, this feature allows access to up to 50% of your Liquidity Period Value taken via a partial withdrawal each year.

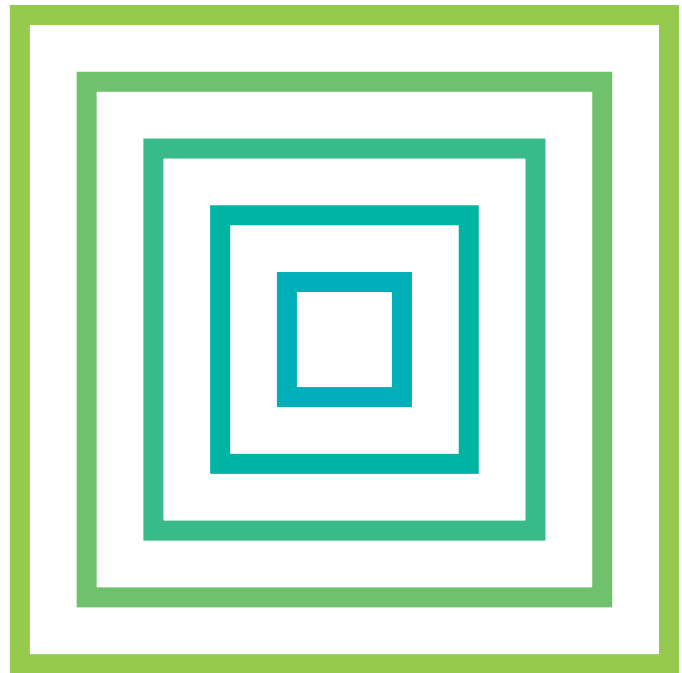
The Early Access Option comes standard with most income annuity payment options, except Lifetime Income and Lifetime Income for Two.¹⁰ If you choose Lifetime Income or Lifetime Income for Two, you will need to elect the Early Access Option at issue, for a little less income today.

How the Liquidity Period for the Early Access Option works:

The Liquidity Period is the time during which withdrawals are allowed and is determined by the guaranteed payout option that you choose:

Income Payment Options	Liquidity Period
Lifetime Income with Early Access Option	10 years
Lifetime Income with Cash Refund	
Lifetime Income with a Guarantee Period	Guarantee Period selected,
Income for a Guarantee Period Only	between 5-30 years ¹¹

Access up to 50% of your Liquidity Period Value, taken as a partial withdrawal each year. Remaining payments during the Liquidity Period will be reduced by the percentage withdrawn for the remainder of the Liquidity Period.



A Brighthouse Income Annuity may allow income to be received in a more tax-efficient way when purchased with after-tax assets. This is typically known as a non-qualified annuity.

The difference between the taxable and non-taxable portions of an income payment is determined by IRS rules. In essence, each payment received is composed of earned interest, which is taxable, and a partial return of the original after-tax purchase payment.

Since taxes aren't paid on the original purchase payment again, the taxes on your interest are reduced by spreading it out over time. Once non-taxable payments equal the after-tax purchase payment, future payments you receive are 100% taxable as ordinary income.

Picture This

A retiring 65-year-old couple needs an average of \$245,000 to cover medical expenses throughout retirement – \$610 per month over a 30-year retirement. Costs will rise by 6% on average each year due to inflation.¹²

Interested in a clearer view?
Visit **brighthousefinancial.com**
to see a hypothetical example.



Live With Certainty

Retirement – the way you pictured it.

People are living longer than ever before, which means you could be retired for as many years as you worked.¹³ With the Brighthouse Income Annuity, you can rest assured knowing that you'll have a source of guaranteed income.¹

Because income isn't tied to market performance, there's no market risk, which can help you feel more secure about your future.

Let's take a look at a few hypothetical scenarios to see how the Brighthouse Income Annuity works to add financial certainty for life.



Did you know?

A 65-year-old woman has a 68% chance of living to 80 and a 28% chance of living to 90. A 65-year-old man has a 58% chance of living to 80 and a 17% chance of living to 90.¹³

Hypothetical examples for illustrative purposes only; assume a purchase payment of \$100,000.

Stable, predictable lifetime income

Melanie, age 72, has multiple income sources to cover her retirement needs. However, she's concerned that the money from these sources might not last as long as she thought. She wants to secure income that she can't outlive by purchasing a Brighthouse Income Annuity with the Lifetime Income Option.

Melanie would receive \$7,086 per year (a payout of 7.09% of her initial investment) for the rest of her life.¹⁴ In exchange for Melanie's lifetime income payments, she would be giving up access to some of her principal, but that's \$611 per month she can use to help cover her everyday expenses in retirement.

If Melanie selected Lifetime Income with Cash Refund, she would have received an annual income of \$6,215 (a payout of 6.21%) for the rest of her life.¹⁴ She would receive a little less income (\$531 per month), but if she passes away before being paid back the original investment, the difference would be paid to her beneficiaries.

Lifetime income built for two¹⁰

Will and Sue are age 70 and they're ready to retire. After reviewing their needs and goals, they purchase a Brighthouse Income Annuity with Lifetime Income for Two. That way, if either were to pass away, the other would continue to receive payments for as long as he or she lives.

Will and Sue would receive a total payment of \$5,794 per year (a payout of 5.79%) for the rest of both of their lives.¹⁴ In exchange for their lifetime income payments, they would be giving up access to some of their principal, but that's \$497 per month that they can count on to provide a more comfortable retirement.


Favorable tax treatment

Maxwell, age 70, purchased a non-qualified \$100,000 Brighthouse Income Annuity with Lifetime Income Option. He would now receive payments of \$608 per month, or \$7,048 per year, for the rest of his life. Because this annuity was funded with after-tax dollars, only \$987 of that annual income is taxable. The remaining \$6,062 is treated as a return of principal, which he will receive tax-free for the next 16 years. After 16 years, his remaining income payments will be fully taxable.

Note: For qualified contracts, there's no additional tax deferral advantage to purchasing the annuity. You should always consult with your tax advisor to discuss your personal tax situation before purchasing an annuity.¹⁵

Contact your financial professional today to have a custom quote generated. For more examples of how a Brighthouse Income Annuity works, please visit brighthousefinancial.com.

Rates illustrated in these hypothetical case studies are for illustrative purposes only and were based on annuity purchase rates in effect on 04/05/2018, assuming a \$100,000 purchase payment. These rates are not to be construed as a guarantee or estimates of amounts to be paid in the future. Actual annuity rates are determined when a purchase payment is received and will be based on the rates that are current at that time. Actual rates will be higher or lower than those illustrated. All illustrations are based on a non-qualified annuity and assume no premium tax applies. Income payment types cannot be changed or modified once payments have begun. These examples do not take into consideration the impact of taxes. Ask your financial professional for a current illustration of actual income payments.



The Brighthouse Income Annuity can help complete your retirement picture. It provides certainty through guaranteed lifetime income, flexibility through numerous options, and beneficial features, such as favorable tax treatment when purchased with after-tax assets and no fees.⁸

Plan and prepare

As you look to the future, take a moment to examine your savings portfolio and ask yourself if anything's missing, such as a steady stream of guaranteed income for every year of your retirement.

Design and customize

The Brighthouse Income Annuity includes options to customize the way you want to receive income. Choose the income option that most closely meets your needs for the future based on your financial priorities and interests.

Live with certainty

Because the Brighthouse Income Annuity provides you with lifetime income, you can feel more confident entering your retirement. And that's guaranteed.

We're Brighthouse Financial

A new company established by MetLife, our mission is to help Americans achieve financial freedom. Built on a foundation of industry knowledge and experience, we specialize in offering essential annuity and life insurance products designed to help you protect what you've earned and ensure it lasts. Our approach includes a journey toward providing simplicity, transparency, and value – because your financial future is too important to be hard.

¹ Guarantees are subject to the financial strength and claims-paying ability of the issuing insurance company.

² Referred to as Single Premium Immediate Annuity in the contract and on related forms.

³ The Increasing Income Option is available for contracts where each owner is at least 59½ at the time of contract issue, and is available on both qualified and non-qualified contracts. This option must be elected at the time of purchase and, once chosen, it cannot be changed or canceled. It will continue until the end of the contract.

⁴ The Early Access Option may not be available in all states. In the state of OR, the Early Access Option is not available. In the state of WA, the Early Access Option is only available with the following income options: Lifetime Income (or Lifetime Income for Two) with Cash Refund, Lifetime Income (or Lifetime Income for Two) with a Guarantee Period, and Income for a Guarantee Period Only.

⁵ The Early Access Option is available for contracts where each owner is at least 59½ at the time of contract issue, and is available on both qualified and non-qualified contracts. There will be a 2% processing fee for any partial withdrawal.

⁶ The taxation of the money you receive from your contract will differ depending on the type of contract (qualified or non-qualified), and whether you are taking withdrawals or receiving income payments. The taxable portion of the money you receive will be subject to ordinary income taxes and, if distributed before the owner reaches age 59½, may be subject to a 10% federal income tax penalty. If any of the lifetime income options are selected, then the 10% penalty generally does not apply. Depending on whether the annuity is non-qualified or qualified and how it is funded, the income for a Guarantee Period Only option could result in the 10% penalty. On the non-qualified side, if the annuity is funded by way of a 1035 exchange from a deferred contract, the exception to the 10% penalty for immediate annuities would not apply. Partial withdrawals from non-qualified annuity contracts, including withdrawals under the Early Access Option, are treated as coming from the taxable portion first; and only after the taxable portion has been exhausted are withdrawals treated as a non-taxable return of the after-tax investment, subject to certain aggregation rules if you purchased multiple annuities from the same company or affiliate in the same calendar year.

⁷ U.S. Department of Labor, "Savings Fitness: A Guide to Your Money and Your Financial Future," September 2017.

⁸ If you're buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. Tax deferral is not an additional benefit of the annuity. References throughout this material to tax advantages, such as tax deferral, are subject to this consideration. In addition, non-qualified annuity contracts owned by corporations do not receive tax deferral on earnings. If your annuity funds an IRA, there are amounts you may be required to withdraw from this account after age 70½ under the IRS required minimum distribution rules (which include free withdrawals already taken in the current contract year).

⁹ Availability of some Guarantee Periods may be limited due to IRS regulations, administrative considerations, or the sole discretion of Brighthouse Financial.

¹⁰ For qualified plans and IRAs, if annuity payments are payable over the joint lives (or a period not exceeding the joint life expectancy) of you and a non-spouse beneficiary, the federal tax rules may require that the payments be made over a shorter period, or that payments to your beneficiary be reduced after your death. Please consult your own independent legal and tax advisor.

¹¹ Your Liquidity Period will be the length of the Guarantee Period, up to 30 years. So, for example, if you choose Lifetime Income with a Guarantee Period of 5 years, your Liquidity Period will be 5 years. If you choose Lifetime Income with a Guarantee Period of 20 years, your Liquidity Period will be 20 years.

¹² Fidelity's 2015 Retiree Health Care Cost Estimate. Estimate based on a hypothetical couple retiring in 2015, 65 years old, with average life expectancies of 85 for a male and 87 for a female. Estimates are calculated for "average" retirees, but may be more or less depending on actual health status, area of residence, and longevity. The Fidelity Retiree Health Care Costs Estimate assumes individuals do not have employer-provided retiree healthcare coverage, but do qualify for the federal government's insurance program, Original Medicare. The calculation takes into account cost-sharing provisions (such as deductibles and coinsurance) associated with Medicare Part A and Part B (inpatient and outpatient medical insurance). It also considers Medicare Part D (prescription drug coverage) premiums and out-of-pocket costs, as well as certain services excluded by Original Medicare. The estimate does not include other health-related expenses, such as over-the-counter medications, most dental services, and long-term care. Life expectancies based on research and analysis by Fidelity Investments Benefits Consulting group and data from the Society of Actuaries, 2014.

¹³ Source: www.soa.org/research/software-tools/research-simple-life-calculator.aspx

¹⁴ The income percent is the annualized income as a percent of the purchase payment. This is a ratio of the total income payments received each year to the purchase payment.

¹⁵ Distributions from qualified annuity contracts are generally treated as fully taxable, except to the extent of any after-tax investment (e.g., non-deductible contributions), in which case distributions are treated as coming pro rata from the taxable and non-taxable portions (based on the aggregation of all the IRA owner's IRAs).

Brighthouse Financial is the brand name for Brighthouse Life Insurance Company, Brighthouse Life Insurance Company of NY, and New England Life Insurance Company.

This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state or firm.

Brighthouse Financial fixed and income annuities, like all annuities, are insurance products and are not insured by the FDIC, the NCUSIF, or any other government agency, nor are they guaranteed by, or the obligation of, the financial institution that sells them. All Brighthouse Financial fixed and income annuity product guarantees are made solely by the issuing insurance company and are subject to the issuing insurance company's claims-paying ability and financial strength.

Like most annuity contracts, Brighthouse Financial fixed and income annuities have limitations, exclusions, termination provisions and terms for keeping them in force. All contract guarantees and annuity payout rates are backed by the claims-paying ability and financial strength of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates. Please contact your financial professional for complete details.

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