

Brighthouse Income Annuity<sup>SM</sup>

Add reliable, pension-like income for more certainty.

Brighthouse  
FINANCIAL<sup>®</sup>

Established by MetLife

# Product Facts at a Glance

A Brighthouse Income Annuity<sup>1</sup> provides you (or you and another person) with stable, **predictable income** for life, or for a Guarantee Period that you choose.

Allocate a portion of retirement portfolio assets to purchase the annuity contract in a single payment, and a **future income stream is guaranteed**.<sup>2</sup> Here's what you need to know:

## Terms to Know

**Annuitant(s):** The person on whose life the contract is based.

**Owner(s):** The person who owns the contract and who will be receiving guaranteed future income. The Owner and the Annuitant may or may not be the same person, but often they are the same.

**Beneficiary(ies):** The person designated to receive the remaining income payments or death benefit, if any.

## Purchase Payment

**Minimum:** \$5,000

**Maximum:** Up to \$1 million (without prior approval)

Additional purchase payments are not permitted.

## Issue Ages

**Minimum Contract Issue Age:**

- 5 years old – Annuitant (if different than the Owner)
- 21 years old – Owner
- 59½ years old – To qualify for the Early Access Option and the Increasing Income Option

**Maximum Contract Issue Age:** 90 years old

## Income Options

**Available Income Options:**

- Lifetime Income – Single and joint
- Income for a Guarantee Period Only (5-30 years)
- Lifetime Income with a Guarantee Period (5-30 years)<sup>3</sup> – Single and joint
- Lifetime Income with Cash Refund – Single and joint

## Increasing Income Option

On each payment anniversary date, the previous year's income payment amount will increase between 2% and 4% (in ½% increments), compounded annually. Optional feature elected at issue.

## Early Access Option

After the first payment anniversary, this option allows one partial withdrawal to be taken from the Liquidity Period Value each year during the Liquidity Period (see below). The Early Access Option is standard with all income options, except Lifetime Income. With Lifetime Income, the Early Access Option would need to be elected at issue and would result in a reduced monthly income payment.

## Liquidity Period

The Liquidity Period is the length of the Guarantee Period, up to 30 years. So, for example, if Lifetime Income with a Guarantee Period of 5 years is selected, the Liquidity Period would be 5 years. If Lifetime Income with a Guarantee Period of 20 years is selected, the Liquidity Period would be 20 years.

## Liquidity Period Value

One partial withdrawal can be taken each year during the Liquidity Period after the first payment anniversary, subject to the 50% cap. If a partial withdrawal is taken, income payments will be reduced proportionately during the remainder of the Liquidity Period. For example, if you withdraw 25% of the Liquidity Period Value, income payments will decrease by 25% during the remainder of the Liquidity Period. After the Liquidity Period ends, if the Annuitant is still alive, income payments will return to their original amount.

## Charges and Fees

None

## Minimum Income Amount

The minimum income payment amount is \$100.

## Income Start Date

Income payments can begin immediately or within 12 months from the date your contract is issued. You can also choose the frequency of payments that best fits your needs.

Choose from: monthly, quarterly, semi-annually, annually.

Payments can be deposited directly into your checking or savings account.

For more information about a Brighthouse Income Annuity, speak with your financial professional and visit **brighthousefinancial.com** today.

<sup>1</sup> Referred to as Single Premium Immediate Annuity in the contract and on related forms.

<sup>2</sup> Guarantees apply to certain insurance and annuity products and are subject to product terms, exclusions, and limitations, and subject to the issuing insurance company's claims-paying ability and financial strength.

<sup>3</sup> Availability of some Guarantee Periods may be limited due to IRS regulations, administrative considerations, or at the sole discretion of Brighthouse Financial.

This product is a long-term investment designed for retirement purposes. Product availability and features may vary by state or firm.

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Like most annuity contracts, Brighthouse Financial fixed and income annuities have limitations, exclusions, termination provisions, and terms for keeping them in force. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased, or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability and financial strength of the issuing insurance company. Similarly, the issuing insurance company does not back the financial strength of the broker/dealer or any of its affiliates. Please contact your financial professional for complete details.

**Any discussion of taxes is for general informational purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting advisors as appropriate.**

The Single Premium Immediate Annuity is issued by Brighthouse Life Insurance Company on Policy Form Series MLIU-SPIA (07/06) and, in New York only, by Brighthouse Life Insurance Company of NY on Policy Form Series FMLI-SPIA (7/06) ("Brighthouse Financial"). MetLife is a registered service mark of Metropolitan Life Insurance Company (with its affiliates, "MetLife"), is used under license to Brighthouse Services, LLC, and its affiliates. Brighthouse Financial and MetLife are not affiliated and product guarantees are not backed by MetLife.

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