



Fact Card

Brighthouse Shield Level SelectSM 3-Year Annuity is a long-term contract intended for retirement or other long-term investment purposes. It uses a portion of retirement assets to help take advantage of market growth opportunities with the assurance of a level of downside protection other investment options may not provide. Shield is an index-linked annuity, which doesn't invest directly in the chosen index or indices but rather tracks their performance.

PURCHASE

PAYMENT LIMITS

Minimum: \$25,000 (non-qualified & qualified¹)

Maximum: Up to \$1 million (without prior company approval)

Single premium index-linked deferred annuity. Additional purchase payments are not permitted.

ISSUE AGE

Maximum Issue Age: 85 years old

ACCESS TO

YOUR MONEY

Annual Contract Fee: None

Free Withdrawal: After the first contract year, the Free Withdrawal Amount is equal to 10% of the account value as of the prior contract anniversary. In addition, there are other situations where a withdrawal charge may not apply.

Withdrawal Charge: 3 years (6%, 6%, 5%, 0%). The withdrawal charge is applied on amounts withdrawn in excess of the Free Withdrawal Amount in a contract year. A withdrawal could negatively impact your term-end investment amount.²

Nursing Home Waiver: After the first contract year, we will waive the withdrawal charge if you or the joint owner become confined to a hospital and/or nursing home for at least 90 days. Confinement must start after the first contract year. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for further details.

Terminal Illness Waiver: After the first contract year, we will waive the withdrawal charge if you or the joint owner become terminally ill and are not expected to live more than 12 months. Available to purchasers age 80 or younger at contract issue. Not available in all states. Other restrictions apply. See the prospectus for further details.

FIXED ACCOUNT

The Fixed Account, if available, pays a fixed rate of interest.³

SHIELD OPTIONS

Each Shield Option has an associated Term, Index, Shield Rate and a Cap Rate or Step Rate.

Term: Flexibility to choose terms that are 1 or 3 years in length.

Index: Choose between three well-known market indices listed below to track performance:

- S&P 500[®] Index^A
- Russell 2000[®] Index^B
- MSCI EAFE Index^C

Shield Rate: Shield Rates of 10% and 15% are available – referred to as Shield 10 and Shield 15, respectively. Performance is measured against the index or indices chosen, subject to the applicable Shield Rate if the performance is negative or if the applicable Cap Rate or Step Rate is positive. Negative index performance beyond the Shield Rate (level of protection) could result in substantial loss. Please note that the Shield Rate is accrued daily, and fully accrues on the term end date. If a withdrawal is taken from the contract prior to the term end date, negative market performance could lead to a loss if it exceeds the accrued Shield Rate. See the prospectus for further details.

Cap Rate or Step Rate:⁴ The Cap Rate is the maximum growth that can be earned for the term. The Step Rate locks in a pre-determined percentage of growth if the chosen index is either flat or up at the end of the term. A new Cap Rate or Step Rate applies for subsequent terms and will be declared before the beginning of the term. These rates will generally be lower than actual index performance. Please note that the Cap Rate or Step Rate is accrued daily, and fully accrues on the term end date. If a withdrawal is taken from the contract prior to the term end date any gain may be limited by the applicable accrued Cap Rate or Step Rate. See the prospectus for further details.

¹ If you're buying an annuity to fund a qualified retirement plan or IRA, you should do so for the annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the variable annuity. References throughout this material to tax advantages, such as tax deferral and tax-free transfers, are subject to this consideration.

² Premium taxes and other taxes may apply.

³ The Fixed Account value is solely guaranteed by Brighthouse Life Insurance Company and in New York, only by Brighthouse Life Insurance Company of NY.

⁴ It is important to note that Step Rates are generally lower than the Cap Rates. If Index Performance is equal to or greater than zero but less than the Step Rate, and you chose a Cap Rate for your Shield Option, the Performance Rate Adjustment will be lower than it otherwise would be if you had chosen a Step Rate. Alternatively, if Index Performance is positive and exceeds the Step Rate, and you chose a Step Rate for your Shield Option, the Performance Rate Adjustment will be lower than it otherwise would have been if you had chosen a Cap Rate.

DEATH BENEFIT

For contract owners 75 or younger at issue, the Death Benefit is equal to the greater of:

1. The Account Value; or
2. The Purchase Payment, reduced proportionately by the percentage reduction in Account Value for each partial withdrawal (including any applicable Withdrawal Charges).

For contract owners 76 and older at issue, the Death Benefit will be equal to the Account Value.

TRANSFERS

Transfers between the Shield Options and Fixed Account are only permitted within five calendar days at the end of each term. The Fixed Account is not available in all states.

PAYOUT OPTIONS

Payout options to turn retirement assets into lifetime income:

- Fixed Life Annuity, with and without guaranteed periods
- Fixed Joint and Last Survivor Annuity, with and without guarantee periods

Guarantees apply to certain insurance and annuity products, (not securities, variable or investment advisory products) and are subject to product terms, exclusions and limitations.

^A The S&P 500 Index is a product of S&P Dow Jones Indices LLC ("SPDJ"), and has been licensed for use by affiliates of Brighthouse Financial, Inc. including Brighthouse Services, LLC, Brighthouse Life Insurance Company, and Brighthouse Life Insurance Company of NY (collectively, "Brighthouse Financial"). Standard & Poor's®, S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJI and sublicensed for certain purposes by Brighthouse Financial. This annuity product is not sponsored, endorsed, sold or promoted by SPDJI, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the S&P 500 Index.

^B The Russell 2000® Index is a trademark of Russell Investments and has been licensed for use by affiliates of Brighthouse Financial, Inc. including Brighthouse Services, LLC, Brighthouse Life Insurance Company, and Brighthouse Life Insurance Company of NY (collectively, "Brighthouse Financial"). This annuity product is not sponsored, endorsed, sold or promoted by Russell Investments and Russell Investments makes no representation regarding the advisability of investing in this product.

^C This annuity product is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such products or securities or any index on which such products or securities are based. The annuity product Prospectus contains a more detailed description of the limited relationship MSCI has with affiliates of Brighthouse Financial, Inc. including Brighthouse Services, LLC, Brighthouse Life Insurance Company, and Brighthouse Life Insurance Company of NY (collectively, "Brighthouse Financial") and any related products.

Investment Performance Is Not Guaranteed.

This material must be preceded or accompanied by a prospectus for Brighthouse Shield Level SelectSM 3-Year Annuity issued by Brighthouse Life Insurance Company, and in New York, only by Brighthouse Life Insurance Company of NY, which contains information about the contract's features, risks, charges, and expenses. Clients should read the prospectus, which is available from their financial professional, and consider its information carefully before investing. Brighthouse Financial reserves the right to substitute any index at any time. Product availability and features may vary by state.

Brighthouse Shield Level SelectSM 3-Year Annuity is a long-term investment designed for retirement purposes. It has limitations, exclusions, charges, termination provisions, and terms for keeping it in force. It is not guaranteed by the broker/dealer, the insurance agency, the underwriter, or any affiliates of those entities from which it was purchased. All representations and contract guarantees, including the death benefit and annuity payout rates, are subject to the claims-paying ability and financial strength of the issuing insurance company. Because you agree to absorb all losses beyond your chosen Shield Rate, there is a risk of substantial loss of principal. Please refer to "Risk Factors" in the contract prospectus for more details.

Withdrawals of taxable amounts are subject to ordinary income tax and if made before age 59½, may be subject to a 10% federal income tax penalty. Some broker/dealers and financial professionals may refer to the 10% federal income tax penalty as an "additional tax" or "additional income tax," or use the terms interchangeably when discussing withdrawals taken prior to age 59½. Distributions of taxable amounts from a non-qualified annuity may also be subject to the 3.8% Unearned Income Medicare Contribution tax that is generally imposed on interest, dividends, and annuity income if your modified adjusted gross income exceeds the applicable threshold amount. Withdrawals will reduce the living and death benefits and account value. Withdrawals may be subject to withdrawal charges.

Brighthouse Financial may not give legal, tax, or accounting advice. Any discussion of taxes is for general informational purposes only, and should not be construed as legal, tax or accounting advice. Clients should confer with their qualified legal, tax and accounting advisors as appropriate.

Brighthouse Shield Level SelectSM 3-Year Annuity is issued by, and its product guarantees are solely the responsibility of, Brighthouse Life Insurance Company on Policy Form L-22494 (09/12)-AV and, in New York only, by Brighthouse Life Insurance Company of NY ("Brighthouse Financial") on Policy Form ML-22494 (09/12). This product is distributed by Brighthouse Securities, LLC (member FINRA). All are Brighthouse Financial affiliated companies. MetLife is a registered service mark of Metropolitan Life Insurance Company (with its affiliates "MetLife"), and is used under license to Brighthouse Services, LLC, and its affiliates. Brighthouse Financial and MetLife are not affiliated and product guarantees are not backed by MetLife.

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